

Figure 1. Tobin's q against input price

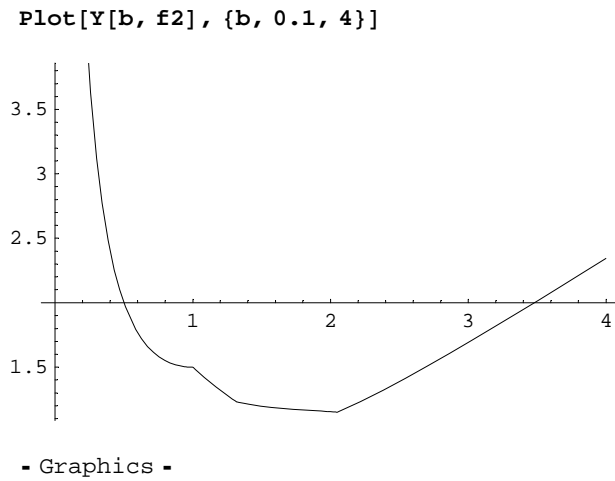


Figure 2. Residual Income against input price

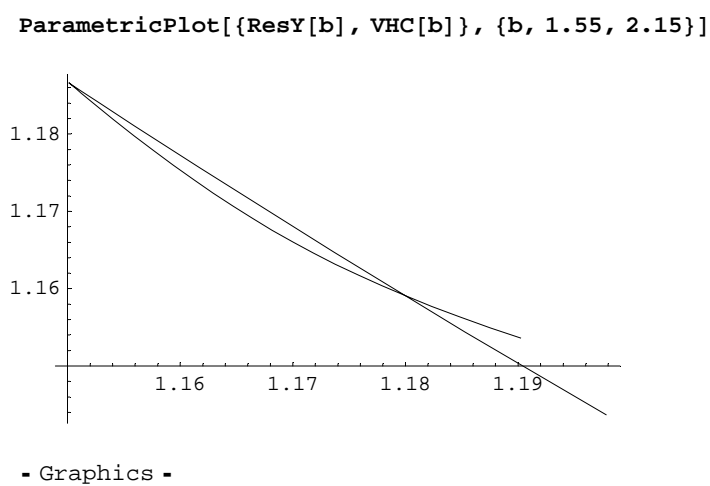
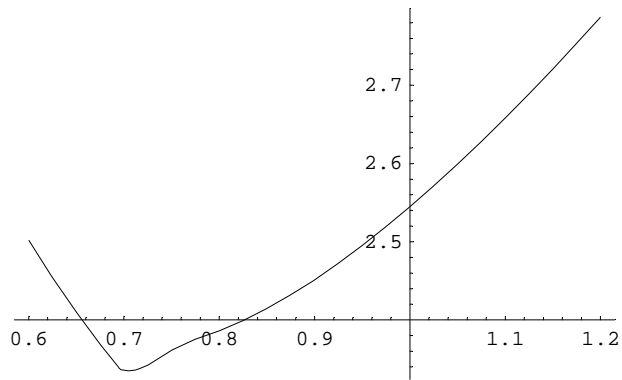


Figure 3. Hysteresis: Future value less historic costs against residual income

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Plot[vv[y] - costplus[y] + cp[y], {y, .6, 1.2}]
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- Graphics -

Figure 4. Equity value against q-income